

## Press release

### Armacell and METYX pursue joint business opportunities in Turkey

- Strengthening Armacell's position in the Turkish composite industry
- PET-based foam core kitting operations for wind turbine manufacturing
- Armacell's 7<sup>th</sup> global PET foaming line to be installed in Turkey

Luxembourg/Thimister, 13 April 2021 – Armacell, a global leader in flexible foam for the equipment insulation market and a leading provider of engineered foams, pursues discussions with METYX, a Turkey-based manufacturer of high-performance technical textiles, to jointly serve the Turkish composite manufacturing market.

The collaboration will provide the local production of Armacell's PET-based foam products supply to METYX's core kitting operations and distribution. Armacell has a long expertise in developing and manufacturing innovative and environmentally friendly PET foam solutions, and METYX is excelling in the production of high-performance technical fabric products.

Armacell will install a new PET foam production line, the seventh of its kind, close to the METYX kitting facility in the Manisa area, Western Turkey. Locally manufactured PET foams are made by Armacell's patented rPET processing technology enabling high-performance, cost-effective and sustainable PET foam core materials based on 100% recycled PET.

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#### About Armacell

As the inventors of flexible foam for equipment insulation and a leading provider of engineered foams, Armacell develops innovative and safe thermal, acoustic and mechanical solutions that create sustainable value for its customers. Armacell's products significantly contribute to global energy efficiency making a difference around the world every day. With more than 3,000 employees and 23 production plants in 15 countries, the company operates two main businesses, Advanced Insulation and Engineered Foams, and generated net sales of EUR 591 million and adjusted EBITDA of EUR 120 million in 2020. Armacell focuses on insulation materials for technical equipment, high-performance foams for high-tech and lightweight applications and next-generation aerogel blanket technology.

For more information, please visit: [www.armacell.com](http://www.armacell.com)

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