

Press release

Armacell expands industrial footprint in EMEA

- Growing business presence in the region
- Strengthening Münster's position as main manufacturing and innovation hub
- Reducing transportation footprint

Luxembourg/Münster, 30 June 2022 – Armacell, a global leader in flexible foam for the equipment insulation market and a leading provider of engineered foams, has acquired the decommissioned plant of Knauf Ceiling Solutions GmbH & Co. KG in Münster, Germany.

The new investment expands Armacell's production and warehouse facilities as well as its research and development (R&D) capabilities to develop next-generation insulation products.

By enhancing its footprint, Armacell Münster will lead the way as a centre of excellence for flexible elastomeric foams and continue to serve as the main manufacturing hub for Europe, the Middle East and Africa (EMEA).

Commenting on the investment, Malte Witt, Armacell's Vice President EMEA and Chief Marketing Officer, said: *"Our successful journey in Germany started in 1960, followed by the establishment of the first ArmaFlex® manufacturing facility in 1967. Securing the new site gives us the opportunity to expand our industrial footprint and confidently look to the future."*

The investment will have long-term benefits for Armacell, as it will contribute to increasing the local workforce and serving our customers 'beyond better'.

"The location in Münster is ideal for Armacell and provides easy transportation routes to our core markets in the region," added Daniel Hötger, Armacell's General Manager Operations EMEA. *"This will further enhance our sustainability efforts, firstly by developing and manufacturing energy-saving products and solutions, and then by significantly reducing our transportation footprint."*

The total size of the Münster plant will be approximately 225,000 m², with the newly acquired site accounting for 61,000 m².

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About Armacell

As the inventors of flexible foam for equipment insulation and a leading provider of engineered foams, Armacell develops innovative and safe thermal, acoustic and mechanical solutions that create sustainable value for its customers. Armacell's products significantly contribute to global energy efficiency making a difference around the world every day. With more than 3,200 employees and 25 production plants in 17 countries, the company operates two main businesses, Advanced Insulation and Engineered Foams, and generated net sales of EUR 677 million and adjusted EBITDA of EUR 117 million in 2021. Armacell focuses on insulation materials for technical equipment, high-performance foams for high-tech and lightweight applications and next generation aerogel blanket technology.

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